



Australian Hardware

Financial Performance

Financial Performance 20XX-20XX

	20XX	20XX	20XX
	(figures in \$ millions)	(figures in \$ millions)	(figures in \$ millions)
Sales	3,600	3,800	3,500
Less COGS	(1,800)	(1,900)	(1,750)
Gross profit	1,800	1,900	1,750
Less SG&A expenses	(1,080)	(1,140)	(1,050)
Less depreciation	(100)	(100)	(100)
Earnings before interest and taxes	620	660	600
Less interest expense	(23)	(26)	(28)
PRE-TAX INCOME	597	634	572
Cumulative pre-tax income (NOL)	597	1,230	1,802
Taxes	239	253	229
Pre-tax income	597	634	572
Less taxes	(239)	(253)	(229)
NET INCOME	358	380	343