



**Wollongong
Office**

Australian Hardware

Store Budget

Wollongong Store

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Wollongong Store Budget FY20XX

REVENUE	Budgeted amount (\$)
Sales timber	5,700,000
Sales hardware	3,700,000
Sales tools	4,300,000
Sales paint	3,250,000
Sales housewares	5,300,000
Sales outdoor	3,450,000
Sales garden	2,400,000
TOTAL SALES	28,100,000
Less commissions	77,500
Less direct wages fixed	200,000
Less cost of goods sold (COGS)	14,000,000
GROSS PROFIT	13,822,500
EXPENSES	
General & Administrative Expenses	
Travel	200,000
Legal fees	50,000
Bank charges	6,000
Office supplies	5,000
Postage & printing	4,000
Dues & subscriptions	5,000

Telephone	100,000
Training	100,000
Depreciation	300,000
Payroll tax	225,000
Marketing Expenses	
Advertising/sponsorships/community engagement	1,000,000
Employment Expenses	
Superannuation	405,000
Wages & salaries	4,500,000
Staff amenities	200,000
Occupancy Costs	
Electricity	400,000
Insurance	1,000,000
Rates	1,000,000
Rent	1,200,000
Water	300,000
Waste removal	50,000
TOTAL EXPENSES	11,050,000
NET PROFIT (BEFORE INTEREST & TAX)	2,772,500
Less income tax expense (25% net)	693,125
NET PROFIT AFTER TAX	2,079,375